

RESPONSIBLE PURCHASE POLICY

VALOREM GROUP









« TOGETHER WE PROMOTE REGIONAL ENERGY TO OPEN UP THE ROAD TO A SUSTAINABLE FUTURE BASED ON SOLIDARITY »

Since 1994, the VALOREM Group has been committed to meeting the challenge of a sustainable energy future by involving local populations and local authorities. Sustainable development and Corporate Social Responsibility are part of VALOREM's DNA and are reflected in the attention paid to each of our project's stakeholders through strong actions, such as : respect for biodiversity via our sustainable construction sites, increasing the economic and social benefits of our renewable energy parks by optimising local purchases, implementing participative financing, employment integration programmes as well as financing actions against energy poverty in these territories.

Today, more than ever, in order to be in line with its values, VALOREM includes in its thinking as a mission-led company the will to work with committed suppliers, in France and internationally.

In this context, and in order to formalise its commitment to it continuous approach of progress, on 14 March 2022, the VALOREM Group's Executive Committee signed the **Charter for Supplier Relations and Responsible Purchasing, piloted by the French Business Ombudsman and the CNA (National Purchasing Council)**. This voluntary approach lays the foundations of our **Responsible Purchasing Policy**, which is intended to be a mutual vector of progress and innovation. VALOREM's Purchasing Department wishes to mobilise all suppliers, subcontractors, partners, actors and employees to be actively involved in the responsible purchasing process.

The Responsible Purchase Policy is based on 8 principles according to which the VALOREM Group is committed to :

-  **Governance and vigilance : Integrate the Responsible Purchasing Policy into the Groups Governance mechanisms**
The orientations of the company's executive management in terms of Corporate Social Responsibility are defined by clear objectives, which are translated and monitored into operational actions. Responsible Purchasing is one of the main pillars of this purchase strategy.
-  **Territorial impact : Promoting local purchases and suppliers in order to maximise the positive impact of our local projects**
The territorial anchoring and the contribution to the economic dynamism of the territories is one of the strong pillars of VALOREM's mission since its creation.
-  **Prevention of corruption : Ethical commitment in the fight against corruption**
Taking into account the risks related to conflicts of interest and corruption in commercial relations. We will consult with those involved in the procurement process so that any potential conflicts of interest in their business can be declared.
-  **Compliance with regulations and professional purchasing : Being professional in our purchase management**
This includes respecting the rules of the market beyond the law. To this end, we will ensure that VALOREM Group employees are trained in the basic principles of purchasing as soon as they join the company.
-  **Listening and dialogue : Listening to our suppliers**
Dealing with delicate points before a situation deteriorates, but also continuously improving our relations, also involves sharing our Responsible Purchasing policy with our employees and suppliers for a better understanding and mutual transparency.
-  **Fairness of treatment and financial equity : Honouring our financial commitments and measuring compliance with our contractual commitments**
The Group will monitor through indicators the delays in payment of suppliers and the Purchases made in non-compliance with the process in place and will deduce an action plan accordingly. The Valorem Group is committed to respecting equal treatment of suppliers in consultations and to be able to explain our choices in a climate of trust and mutual respect.
-  **A purchasing act respecting the main principles of CRS : Working with responsible suppliers, who share our values and are aware of the need to progress together**
The VALOREM group is committed to an evaluation of their CSR policy by a third party. Our suppliers integrate CSR issues and problems into their value chain according to the different pillars of Sustainable Development, including the Environment, Ethics, social policy and respect for Human Rights, health and safety management and all the initiatives carried out to promote good practices on these issues.
-  **Mediation : Encourage mediation in the handling of any disputes or differences with our suppliers**
In order to maintain a constructive approach whatever the circumstances, an internal mediator has been appointed and can be contacted at any time by our suppliers.

As Chairman and Chief Executive Officer, we commit ourselves to provide the human, financial, organisational and technical resources in order to implement this Responsible Purchasing policy. We delegate to the members of the CODIR the implementation of this policy and its objectives. We count on the implication of all to make Responsible Purchasing a lever for performance and differentiation in the renewable energy market.

Bègles, 7th of April 2022


Jean-Yves Grandjean
Chairman



Marc ROUBEROL
Chief Executive Officer



Philippe ETUR
Deputy Chief Executive Officer



Philippe TAVERNIER
Deputy Chief Executive Officer



Bertrand GUIDIZ
Deputy Chief Executive Officer

